

Florida Green
Finance Authority

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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	FISCAL YEAR 2017/2018 BUDGET
Projected Carry Forward Surplus	25,000
REVENUES	
O & M Funding Contributions	91,207
O & M Assessments (Commercial)	9,326
Loan Revenues (Residential)	795,440
Bond/Loan Revenues (Commercial)	310,839
Interest Income	180
TOTAL REVENUES	\$ 1,206,992
EXPENDITURES	
Management	30,000
Legal	20,000
Assessment Roll	3,260
Audit Fees	6,000
Insurance	3,188
Legal Advertisements	4,000
Miscellaneous	5,008
Dues - Department Of Economic Opportunity	175
Dues - Palm Beach County League Of Cities	600
Trustee Fees	3,750
Website Management	1,500
TOTAL EXPENDITURES	\$ 77,481
REVENUES LESS EXPENDITURES	\$ 1,129,511
Loan Payments (Residential)	(795,440)
Bond/Loan Payments (Commercial)	(310,839)
BALANCE	\$ 23,232
Fees (Residential)	(15,909)
Fees (Commercial)	(7,323)
Excess/ (Shortfall)	\$ -
Projected Fund Balance	25,000

Notes

Approximate Participants As Of May: 326

Alachua - 17, Broward - 225, Charlotte - 4, Hillsborough - 3, Levy - 1

Marion - 8, Martin - 9, Orange - 7, Palm Beach - 18, Pasco 34

Revenues Based On Estimate Of \$2,500 Per Participant

DETAILED PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Projected Carry Forward Surplus		0	25,000	
REVENUES				
O & M Funding Contributions	12,166	60,000	91,207	O & M Funding Contributions
O & M Assessments (Commercial)	0	9,326	9,326	O & M Assessments (Commercial)
Loan Revenues (Residential)	0	0	795,440	Loan Revenues (Residential)
Bond/Loan Revenues (Commercial)	0	310,839	310,839	Bond/Loan Revenue (Commercial)
Interest Income	69	60	180	Interest Estimated At \$15 Per Month
TOTAL REVENUES	\$ 12,235	\$ 380,225	\$ 1,206,992	
EXPENDITURES				
Management	6,000	20,000	30,000	\$2,500 Per Month
Legal	9,525	12,000	20,000	FY 2016/2017 Legal Expenditures As Of 4-30-17 Were \$11,450
Assessment Roll	0	0	3,260	326 X \$10
Audit Fees	3,600	3,700	6,000	Audit Fee Increased Due To Increased Activity
Insurance	2,842	3,126	3,188	Insurance Company Estimate
Legal Advertisements	12,995	2,000	4,000	\$2,000 Increase From 2016/2017 Budget
Miscellaneous	1,963	5,008	5,008	No Change From 2016/2017 Budget
Dues - Department Of Economic Opportunity	175	175	175	No Change From 2016/2017 Budget
Dues - Palm Beach County League Of Cities	0	0	600	Dues - Palm Beach County League Of Cities
Trustee Fees	3,640	3,500	3,750	\$250 Increase From 2016/2017 Budget
Website Management	0	1,500	1,500	Website Management
TOTAL EXPENDITURES	\$ 40,740	\$ 51,009	\$ 77,481	
REVENUES LESS EXPENDITURES	\$ (28,505)	\$ 329,216	\$ 1,129,511	
Loan Payments (Residential)	0	0	(795,440)	Loan Payments (Residential)
Bond/Loan Payments (Commercial)	(5,020)	(319,890)	(310,839)	Bond/Loan Payments (Commercial)
BALANCE	\$ (33,525)	\$ 9,326	\$ 23,232	
Fees (Residential)	0	0	(15,909)	Fees (Residential)
Fees (Commercial)	0	(9,326)	(7,323)	Fees (Commercial)
Excess/ (Shortfall)	\$ (33,525)	\$ -	\$ -	
Projected Fund Balance	0	0	25,000	

Notes

Approximate Participants As Of May: 326

Alachua - 17, Broward - 225, Charlotte - 4, Hillsborough - 3, Levy - 1

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Revenues Based On Estimate Of \$2,500 Per Participant