

Florida Green
Finance Authority

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
Projected Carry Forward Surplus	25,000
REVENUES	
O & M Funding Contributions	110,988
O & M Assessments (Commercial)	9,326
Loan Revenues (Residential)	1,111,600
Bond/Loan Revenues (Commercial)	310,839
Interest Income	180
TOTAL REVENUES	\$ 1,542,933
EXPENDITURES	
Management	30,000
Legal	20,000
Assessment Roll	8,450
Audit Fees	6,000
Insurance	3,188
Legal Advertisements	4,000
Miscellaneous	5,008
Dues - Department Of Economic Opportunity	175
Dues - Palm Beach County League Of Cities	600
Trustee Fees	3,750
Website Management	1,500
TOTAL EXPENDITURES	\$ 82,671
REVENUES LESS EXPENDITURES	\$ 1,460,262
Loan Payments (Residential)	(1,111,600)
Bond/Loan Payments (Commercial)	(310,839)
BALANCE	\$ 37,823
Fees (Residential)	(30,500)
Fees (Commercial)	(7,323)
Excess/ (Shortfall)	\$ -
Projected Fund Balance	25,000

Notes

Approximate Participants As Of August 2017
Commencing Fiscal Year 2017/2018: 567
Commencing Fiscal Year 2018/2019: 278
Total: 845

DETAILED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Projected Carry Forward Surplus		0	25,000	
REVENUES				
O & M Funding Contributions	12,166	60,000	110,988	O & M Funding Contributions
O & M Assessments (Commercial)	0	9,326	9,326	O & M Assessments (Commercial)
Loan Revenues (Residential)	0	0	1,111,600	Loan Revenues (Residential)
Bond/Loan Revenues (Commercial)	0	310,839	310,839	Bond/Loan Revenue (Commercial)
Interest Income	69	60	180	Interest Estimated At \$15 Per Month
TOTAL REVENUES	\$ 12,235	\$ 380,225	\$ 1,542,933	
EXPENDITURES				
Management	6,000	20,000	30,000	\$2,500 Per Month
Legal	9,525	12,000	20,000	FY 2016/2017 Legal Expenditures As Of 7-31-17 Were \$18,350
Assessment Roll	0	0	8,450	845 X \$10 - Based On Approximate Participants As Of Aug 2017
Audit Fees	3,600	3,700	6,000	Audit Fee Increased Due To Increased Activity
Insurance	2,842	3,126	3,188	Insurance Company Estimate
Legal Advertisements	12,995	2,000	4,000	\$2,000 Increase From 2016/2017 Budget
Miscellaneous	1,963	5,008	5,008	No Change From 2016/2017 Budget
Dues - Department Of Economic Opportunity	175	175	175	No Change From 2016/2017 Budget
Dues - Palm Beach County League Of Cities	0	0	600	Dues - Palm Beach County League Of Cities
Trustee Fees	3,640	3,500	3,750	\$250 Increase From 2016/2017 Budget
Website Management	0	1,500	1,500	Website Management
TOTAL EXPENDITURES	\$ 40,740	\$ 51,009	\$ 82,671	
REVENUES LESS EXPENDITURES	\$ (28,505)	\$ 329,216	\$ 1,460,262	
Loan Payments (Residential)	0	0	(1,111,600)	Loan Payments (Residential)
Bond/Loan Payments (Commercial)	(5,020)	(319,890)	(310,839)	Bond/Loan Payments (Commercial)
BALANCE	\$ (33,525)	\$ 9,326	\$ 37,823	
Fees (Residential)	0	0	(30,500)	Fees (Residential)
Fees (Commercial)	0	(9,326)	(7,323)	Fees (Commercial)
Excess/ (Shortfall)	\$ (33,525)	\$ -	\$ -	
Projected Fund Balance	0	0	25,000	

Notes

Approximate Participants As Of August 2017
Commencing Fiscal Year 2017/2018: 567
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Total: 845

**FLORIDA GREEN FINANCE AUTHORITY
PARTICIPANTS AS OF AUGUST 2017**

COUNTY	COMMENCING FISCAL YEAR 2017/2018	COMMENCING FISCAL YEAR 2018/2019	TOTAL
Alachua	21	2	23
Broward	334	104	438
Charlotte	4	1	5
Hillsborough	69	84	153
Levy	1	1	2
Marion	18	7	25
Martin	10	0	10
Miami-Dade	0	5	5
Orange	9	4	13
Palm Beach	29	15	44
Pasco	72	53	125
Seminole	0	2	2
	567	278	845

Notes: Numbers Are Approximates