

Florida Green  
Finance Authority

**Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET</b>
Projected Carry Forward Surplus	0
<b>REVENUES</b>	
Grant Revenues	0
Project Revenues	0
Renewable Funding Group Contribution	60,000
Loan Revenues (E & M Wine & Spirits)	8,929
Bond Revenues (Brandsmart)	310,736
Loan Revenues (Solar-Demeter)	500
Interest Income	60
<b>TOTAL REVENUES</b>	<b>\$ 380,225</b>
<b>EXPENDITURES</b>	
Management	20,000
Legal	12,000
Legal - Bond Validation	0
Assessment Roll	0
Audit Fees	3,700
Insurance	3,126
Legal Advertisements	2,000
Miscellaneous	5,008
Dues & Subscriptions	175
Trustee Fees	3,500
Website Management	1,500
Loan Payment (E & M Wine & Spirits)	8,669
Loan Service Fees (E & M Wine & Spirits)	260
Bond Payment (Brandsmart)	310,736
Bond Service Fees (Brandsmart)	9,051
Loan Payment (Solar-Demeter)	485
Loan Service Fees (Solar-Demeter)	15
<b>TOTAL EXPENDITURES</b>	<b>\$ 380,225</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
<b>Projected Fund Balance</b>	<b>0</b>

**DETAILED FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
Projected Carry Forward Surplus		0	0	
<b>REVENUES</b>				
Grant Revenues	0	0	0	Grant Revenues
Project Revenues	19,099	18,000	0	Other Revenues
Renewable Funding Group Contribution	50,000	0	60,000	Renewable Funding Group Contribution
Loan Revenues (E & M Wine & Spirits)	0	8,929	8,929	Loan Revenue (E & M Wine & Spirits)
Bond Revenues (Brandsmart)	0	0	310,736	Bond Revenue (Brandsmart)
Loan Revenues (Solar-Demeter)	5,020	0	500	Loan Revenue (Solar-Demeter)
Interest Income	26	60	60	Interest Estimated At \$5 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 74,145</b>	<b>\$ 26,989</b>	<b>\$ 380,225</b>	
<b>EXPENDITURES</b>				
Management	6,000	6,000	20,000	\$14,000 Increase From 2015/2016 Budget
Legal	3,625	3,000	12,000	FY 2015/2016 Legal Expenditures As Of 7-31-16 Were \$7,725
Legal - Bond Validation	16,459	0	0	
Assessment Roll	0	0	0	
Audit Fees	2,500	2,600	3,700	Audit Fee Increased Due To Bond Issue
Insurance	2,705	3,043	3,126	Insurance Company Estimate
Legal Advertisements	1,366	1,500	2,000	\$500 Increase From 2015/2016 Budget
Miscellaneous	1,080	1,742	5,008	\$3,266 Increase From 2015/2016 Budget
Dues & Subscriptions	175	175	175	No Change From 2015/2016 Budget
Trustee Fees	0	0	3,500	Trustee Fees
Website Management	0	0	1,500	Website Management
Loan Payment (E & M Wine & Spirits)	0	8,669	8,669	Loan Payment (E & M Wine & Spirits)
Loan Service Fees (E & M Wine & Spirits)	0	260	260	Loan Service Fees (E & M Wine & Spirits)
Bond Payment (Brandsmart)	0	0	310,736	Bond Payment (Brandsmart)
Bond Service Fees (Brandsmart)	0	0	9,051	Bond Service Fees (Brandsmart)
Loan Payment (Solar-Demeter)	0	0	485	Loan Payment (Solar-Demeter)
Loan Service Fees (Solar-Demeter)	0	0	15	Loan Service Fees (Solar-Demeter)
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,910</b>	<b>\$ 26,989</b>	<b>\$ 380,225</b>	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 40,235</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Projected Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	