

**FLORIDA GREEN
FINANCE AUTHORITY**

**REGULAR BOARD MEETING
& PUBLIC HEARING
SEPTEMBER 21, 2017
2:00 P.M.**

AGENDA
FLORIDA GREEN FINANCE AUTHORITY

Town of Lantana located
500 Greynolds Circle,
Lantana, Florida 33462

REGULAR BOARD MEETING & PUBLIC HEARING

September 21, 2017

2:00 p.m.

- A. Call to Order
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- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
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 - 2. Consider Resolution No. 2017-11 – Approving Revisions to the Master Indenture Approved on September 1, 2016; Authorizing and Approving the Custody Agreement, both with Respect to the Authority’s Non-Residential Program.....Page 32
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- K. Administrative Matters
- L. Board Member Comments
- M. Adjourn

Gainesville Sun, The
Sept. 6, 2017
Miscellaneous Notices

Notice of Public Hearing
and Regular Board Meeting of the
Florida Green Finance Authority

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The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2017/2018 Proposed Final Budget of the Florida Green Finance Authority. A copy of the Budget and/or the Agenda may be obtained from the Authority's website or at the offices of the Authority Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued as found necessary to a time and place specified on the record.

Such meeting will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting from the Actual Meeting Location, as well as Remote Meeting Locations. Said locations where members of the public may attend and participate are as follows:

Palm Beach County, FL:

Town of Lantana
(Actual Meeting Location)
500 Greynolds Circle

Lantana, FL 33462

Alachua County, FL:

Grace Knight Conference Room (Remote Meeting Location)
Alachua County Administration Building, 2nd Floor
12 SE 1st Street

Gainesville, FL 32601

Escambia County, FL:

Vince Whibbs Conference Room
(Remote Meeting Location)

City of Pensacola
City Hall, 1st Floor
222 West Main Street
Pensacola, FL 32501

(2:00 P.M. Eastern/1:00 P.M. Central)

If any person decides to appeal any decision made with respect to any matter considered at this meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or

her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the Authority Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the meeting.

Meetings may be cancelled from time to time without advertised notice.

FLORIDA GREEN

FINANCE AUTHORITY

September 6 & September 13, 2017

#A000917597

Palm Beach Post, The
Sept. 6, 2017
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Pensacola News Journal

Sept. 6, 2017

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**MINUTES
FLORIDA GREEN FINANCE AUTHORITY
REGULAR BOARD MEETING
JUNE 1, 2017**

A. Call to Order

Chairman David Thatcher called the June 1, 2017, Regular Board Meeting of the Florida Green Finance Authority to order at 2:08 p.m. in the Council Chambers at the Town of Mangonia Park Municipal Center, 1755 East Tiffany Drive, Mangonia Park, FL 33407.

B. Proof of Publication

Proof of publication was presented showing that notice of the Regular Board Meeting had been published in *The Palm Beach Post*, *Pensacola News Journal*, and *Ocala Gainesville Media* on May 25, 2017, as legally required.

C. Establish Quorum

A quorum was established with the following Supervisors present:

Supervisor	Jurisdiction	
Chairman David Thatcher	Town of Lantana	Present
Sarita Johnson	City of Mangonia Park	Present
Ken Cornell (via phone)	Alachua County	Present
Keith Wilkins (via phone)	City of Pensacola	Present
Jeff Green	City of West Palm Beach	Absent

Others present at the meeting were:

Staff Member	Company/Agency
Todd Wodraska	Special District Services
Len Lindahl	Special District Services
Mitty Barnard	Deady Law
Keith Davis	Corbett, White & Davis PA
Erin Deady	Deady Law
Chris Blatnik	Renew Financial
Jack McWilliams	Lewis Longman & Walker

D. Additions or Deletions to Agenda

There were no additions or deletions to the agenda.

E. Comments from the Public for Items Not on the Agenda

There were no comments from the public for items not on the agenda.

F. Approval of Minutes

1. May 30, 2017, Special Board Meeting

There was a **motion** made by Mr. Wilkins, seconded by Mr. Cornell, to approve the minutes of the May 30, 2017, Special Board Meeting, as presented. The **motion** carried unanimously.

G. Status/Program Update- Information Report

- **Program Update on RenewPace Residential Program**

Mr. Blatnik provided a program update, noting there are now 45 jurisdictions that have opted in to the FGFA program.

- **Update on Tax Collector Agreements**

Ms. Deady provided an update on the progress with the various Tax Collector agreements.

Mr. Thatcher asked for an update on any plans for marketing the program to encourage more jurisdictions to sign up.

H. Old Business

There were no Old Business items to be addressed.

I. New Business

1. Consider Approval of Notice of Name Change and that Renew Financial Group LLC, a Delaware limited liability, is the Administrator of the Renew PACE Program

The attorney for Renew Financial recommended approval of the item, which changes the name of the administrator to Renew Financial Group LLC, changes the State from California to Delaware and allows this entity to conduct business in Florida.

There was a **motion** made by Mr. Cornell, seconded by Mr. Wilkins, approving the notice of name change and that Renew Financial Group LLC, a Delaware limited liability, is the Administrator of the Renew PACE Program, as recommended. The **motion** carried unanimously.

2. Consider Resolution No. 2017-07 - Authorizing the Chairman of the Board to Execute Future Financing Agreements with Non-Residential Property Owners and Future Master PACE Debt Obligations Agreements with Certain Purchasers

Resolution No. 2017-07 was presented:

RESOLUTION NO. 2017-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY, AUTHORIZING THE CHAIRMAN OF THE BOARD OF SUPERVISORS TO EXECUTE FUTURE FINANCING AGREEMENTS WITH NON-RESIDENTIAL PROPERTY OWNERS AND FUTURE MASTER PACE DEBT OBLIGATIONS AGREEMENTS WITH CERTAIN PURCHASERS FROM TIME TO TIME AS DEEMED NECESSARY AND APPROPRIATE BY RENEW FINANCIAL GROUP LLC AS PROGRAM ADMINISTRATOR; PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

Mr. McWilliams recommended approval of the Resolution that provided non-residential, or commercial, properties the opportunity to participate in the Renew Financial and FGFA program. He noted there was a slight change to the term “purchaser”.

After a brief discussion among the attorneys, it was agreed that in Section 2 of the Resolution the phrase “except as provided in Section 1” would be added.

There was a **motion** made by Mr. Cornell, seconded by Mr. Wilkins, to approve Resolution No. 2017-07 - Authorizing the Chairman of the Board to Execute Future Financing Agreements with Non-Residential Property Owners and Future Master, as amended. The **motion** carried unanimously.

3. Update Regarding Federal PACE Issues

Ms. Deady provided an update on the potential PACE-related legislation and she referenced the Federal Truth in Lending Act that needs to be monitored.

4. Consider Resolution No. 2017-08- Adopting a Fiscal Year 2017/2018 Proposed Budget

Mr. Wodraska introduced Resolution 2017-08:

RESOLUTION NO. 2017-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

Mr. Wodraska explained that this proposed budget was for the fiscal year that runs from October 1, 2017, to September 30, 2018. He recommended approval of the proposed budget and setting the public hearing for the final budget for Thursday, September 7, 2017, at 2:00 pm in Lantana.

Mr. Thatcher suggested including in the budget annual dues for the Florida League of Cities and the Florida Association of Counties.

There was a **motion** made by Ms. Johnson, seconded by Mr. Wilkins, to approve Resolution No. 2017-08, Adopting a Fiscal Year 2017/2018 Proposed Budget, as presented, and setting the Public Hearing for the final budget for September 7, 2017, at 2:00 p.m. in the Lantana municipal complex. The **motion** carried unanimously.

J. Administrative Matters

Mr. Wodraska noted the next meeting would likely be in September in Lantana.

K. Board Member Comments

There were no comments from the Board Members.

L. Adjournment

The meeting was adjourned at 2:55 p.m. by Chairman David Thatcher. There were no objections.

Chairman/Vice Chair

Secretary/Asst. Secretary

Gainesville Sun, The
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RESOLUTION NO. 2017-09

**A RESOLUTION OF THE FLORIDA GREEN FINANCE AUTHORITY
ADOPTING A FISCAL YEAR 2017/2018 BUDGET.**

WHEREAS, the Florida Green Finance Authority has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the Florida Green Finance Authority is now authorized to levy non-ad valorem assessments upon the properties within the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE FLORIDA GREEN FINANCE AUTHORITY THAT:**

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the Florida Green Finance Authority is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 21st day of September, 2017.

ATTEST:

FLORIDA GREEN FINANCE AUTHORITY

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Florida Green
Finance Authority

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
Projected Carry Forward Surplus	25,000
REVENUES	
O & M Funding Contributions	110,988
O & M Assessments (Commercial)	9,326
Loan Revenues (Residential)	1,111,600
Bond/Loan Revenues (Commercial)	310,839
Interest Income	180
TOTAL REVENUES	\$ 1,542,933
EXPENDITURES	
Management	30,000
Legal	20,000
Assessment Roll	8,450
Audit Fees	6,000
Insurance	3,188
Legal Advertisements	4,000
Miscellaneous	5,008
Dues - Department Of Economic Opportunity	175
Dues - Palm Beach County League Of Cities	600
Trustee Fees	3,750
Website Management	1,500
TOTAL EXPENDITURES	\$ 82,671
REVENUES LESS EXPENDITURES	\$ 1,460,262
Loan Payments (Residential)	(1,111,600)
Bond/Loan Payments (Commercial)	(310,839)
BALANCE	\$ 37,823
Fees (Residential)	(30,500)
Fees (Commercial)	(7,323)
Excess/ (Shortfall)	\$ -
Projected Fund Balance	25,000

Notes

Approximate Participants As Of August 2017
Commencing Fiscal Year 2017/2018: 567
Commencing Fiscal Year 2018/2019: 278
Total: 845

DETAILED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Projected Carry Forward Surplus		0	25,000	
REVENUES				
O & M Funding Contributions	12,166	60,000	110,988	O & M Funding Contributions
O & M Assessments (Commercial)	0	9,326	9,326	O & M Assessments (Commercial)
Loan Revenues (Residential)	0	0	1,111,600	Loan Revenues (Residential)
Bond/Loan Revenues (Commercial)	0	310,839	310,839	Bond/Loan Revenue (Commercial)
Interest Income	69	60	180	Interest Estimated At \$15 Per Month
TOTAL REVENUES	\$ 12,235	\$ 380,225	\$ 1,542,933	
EXPENDITURES				
Management	6,000	20,000	30,000	\$2,500 Per Month
Legal	9,525	12,000	20,000	FY 2016/2017 Legal Expenditures As Of 7-31-17 Were \$18,350
Assessment Roll	0	0	8,450	845 X \$10 - Based On Approximate Participants As Of Aug 2017
Audit Fees	3,600	3,700	6,000	Audit Fee Increased Due To Increased Activity
Insurance	2,842	3,126	3,188	Insurance Company Estimate
Legal Advertisements	12,995	2,000	4,000	\$2,000 Increase From 2016/2017 Budget
Miscellaneous	1,963	5,008	5,008	No Change From 2016/2017 Budget
Dues - Department Of Economic Opportunity	175	175	175	No Change From 2016/2017 Budget
Dues - Palm Beach County League Of Cities	0	0	600	Dues - Palm Beach County League Of Cities
Trustee Fees	3,640	3,500	3,750	\$250 Increase From 2016/2017 Budget
Website Management	0	1,500	1,500	Website Management
TOTAL EXPENDITURES	\$ 40,740	\$ 51,009	\$ 82,671	
REVENUES LESS EXPENDITURES	\$ (28,505)	\$ 329,216	\$ 1,460,262	
Loan Payments (Residential)	0	0	(1,111,600)	Loan Payments (Residential)
Bond/Loan Payments (Commercial)	(5,020)	(319,890)	(310,839)	Bond/Loan Payments (Commercial)
BALANCE	\$ (33,525)	\$ 9,326	\$ 37,823	
Fees (Residential)	0	0	(30,500)	Fees (Residential)
Fees (Commercial)	0	(9,326)	(7,323)	Fees (Commercial)
Excess/ (Shortfall)	\$ (33,525)	\$ -	\$ -	
Projected Fund Balance	0	0	25,000	

Notes

Approximate Participants As Of August 2017
Commencing Fiscal Year 2017/2018: 567
Commencing Fiscal Year 2018/2019: 278
Total: 845

**FLORIDA GREEN FINANCE AUTHORITY
PARTICIPANTS AS OF AUGUST 2017**

COUNTY	COMMENCING FISCAL YEAR 2017/2018	COMMENCING FISCAL YEAR 2018/2019	TOTAL
Alachua	21	2	23
Broward	334	104	438
Charlotte	4	1	5
Hillsborough	69	84	153
Levy	1	1	2
Marion	18	7	25
Martin	10	0	10
Miami-Dade	0	5	5
Orange	9	4	13
Palm Beach	29	15	44
Pasco	72	53	125
Seminole	0	2	2
	567	278	845

Notes: Numbers Are Approximates



INFORMATION REPORT

DATE: SEPTEMBER 21, 2017

FGFA PROGRAM: RENEWPACE – PROPERTY ASSESSED CLEAN ENERGY PROGRAM

PURPOSE: I. PROGRAM UPDATE ON RENEWPACE RESIDENTIAL PROGRAM

II. UPDATE ON TAX COLLECTOR AGREEMENTS

III. 1ST YEAR REPORTING OVERVIEW COUNTY BY COUNTY

IV. CONSIDER RESOLUTION NO. 2017-10 – ADOPTING FISCAL YEAR 2017/2018 MEETING SCHEDULE

V. PRESENTATION ON RATE CHOICE

VI. CONSIDER RESOLUTION NO. 2017-11 – APPROVING REVISIONS TO THE MASTER INDENTURE APPROVED ON SEPTEMBER 1, 2016; AUTHORIZING AND APPROVING THE CUSTODY AGREEMENT, (BOTH WITH RESPECT TO THE AUTHORITY’S NON-RESIDENTIAL PROGRAM)

VII. \$500 RELIEF DISCOUNT BEING OFFERED FOR ALL FL PROJECTS OVER THE NEXT THREE MONTHS TO HELP PROPERTY OWNERS

VIII. CONSIDER RESOLUTION NO. 2017-12 – ADOPTING FISCAL YEAR 2017/2018 BUDGET

BOARD MEMBERS:

DAVID THATCHER, TOWN OF LANTANA
SARITA JOHNSON, TOWN OF MANGONIA PARK
JEFFREY GREEN, CITY OF WEST PALM BEACH
KEN CORNELL, ALACHUA COUNTY
KEITH WILKINS, CITY OF PENSACOLA

Background:

RenewPACE is a Program of the Florida Green Finance Authority (the “Authority”) designed to offer communities, property owners and capital providers a multitude of options for investing in community improvements that save both energy and money. The Authority Board of Supervisors (“Board”) is being asked to hear or consider several items for the RenewPACE residential and non-residential / commercial programs, as well as administrative items related to the management of the Authority:

1. Program Update on RenewPACE Residential Program
2. Update on Tax Collector Agreements
3. 1st Year Reporting Overview County by County
4. Consider Resolution No. 2017-10 – Adopting Fiscal Year 2017/2018 Meeting Schedule
5. Presentation on Rate Choice
6. Consider Resolution No. 2017-11 – Approving Revisions to the Master Indenture Approved on September 1, 2016; Authorizing and Approving the Custody Agreement, (both with Respect to the Authority’s Non-Residential Program)
7. \$500 Relief Discount Being Offered for all FL Projects Over the Next Three Months to Help Property Owners
8. Consider Resolution No. 2017-12 – Adopting Fiscal Year 2017/2018 Budget

Discussion:

I. Update on RenewPACE Residential Program

Program Application Statistics (as of 8/22/2017)

The program is contributing to the local goals of creating jobs and saving energy.

- Jobs created: over 94
- Utility bill savings: \$1,613,376 lifetime
- Lifetime energy savings:
 - kWh saved: 9,932,632
 - Therms saved: 541,505

Below is a summary of program application statistics.

	As of 8/22/17
# Applications	5,649
Total Assessment Value	\$124,009,356
Average Assessment Value	\$16,953
Approved (#/\$)	2,437*/\$43,912,924
Funded (#/\$)	856/\$14,115,725
# Contractors Submitting Apps	260

# Counties Submitting Apps	15
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*Inclusive of funded projects

Applications have been submitted for a range of products including air sealing, air-source heat pumps, attic rafter insulation, basement or crawlspace insulation, ceiling fans, ceiling insulation, central air conditioners, clothes washers, cool roof - performance, cool roof - prescriptive, dishwashers, doors, duct insulation, duct replacement, duct sealing, ductless mini-split air conditioners, ductless mini-split heat pumps, electric heat pump tank water heaters, electric tankless water heaters, enabling work, exterior coating, exterior shading products, floor insulation, furnaces - gas, gas pool heaters, gas storage tank water heaters, gas tankless water heaters, geothermal heat pumps, heat pump pool heaters, indoor lighting fixtures, insulated siding, interior window treatments, outdoor lighting fixtures, pool pumps and motors, programmable thermostats, radiant barriers, refrigerators, roof deck attachment strengthening, secondary water barriers, skylights, solar panels - with monitoring, solar panels - without monitoring, solar pool heaters, solar water heaters, storm shutters, tubular daylighting devices, ventilating fans, wall insulation, water softeners, whole house fans, windows, wind-resistant doors, wind-resistant garage doors, wind-resistant shingles, and wind-resistant windows.

Program Policy Updates

Renew Financial has made updates to the program policies based on the first year of program operations and feedback from the market. Per Exhibit A of the Third-Party Administration Services Agreement section I.3.a.ii and I.3.a.iii, Renew Financial is responsible for maintaining “Assessment Underwriting Criteria” and a “List of Qualifying Improvements”. The following is a brief summary of the updates. Renew Financial has provided an opportunity for review of the policy details to the standard working group that includes Special District Services, legal counsel, and key partners prior to implementing any new policy.

- **Streamlining of Underwriting Criteria:** The Florida Statutes and certain local ordinances call out specific requirements for underwriting. The RenewPACE program goes further with additional underwriting criteria. Renew Financial has decided to remove the maximum financing amount from the pre-application views in the contractor portal and other places. We are doing this to align ourselves with standard financing practices, upcoming changes in legislation, and to protect consumers.
- **Additionally:** Renew Financial has updated the Financing Agreement of the program in the following ways: 1) Addition of a termination clause that allows us to terminate the contract if a property owner fails to meet their terms of the contract. (For example, if the Property Owner fails to disclose a lien with another provider); 2) Update to language that states the products installed must be maintained in good condition and stay with the home while the lien is on the property; 3) Update to language that states the property owner will disclose an assessment to the next homeowner if they were to move.
- **Expansion of Eligible Products List:** Renew Financial has expanded the list to include more measures that qualify for financing under Section 163.08, F.S. New

measures include enabling work. ‘Enabling Work’ (also known as ‘Ancillary Work’) is part of a scope of work that enables the installation of an eligible product. For example, asbestos remediation may enable Duct Replacement, and a new electrical panel may enable installation of Solar Panels.

Consumer Complaints

Renew Financial tracks consumer complaints. All complaints have been addressed through outreach to the property owner(s) and contractor. Complaints were resolved in an average of 9 calendar days. Renew Financial makes every effort to address and resolve issues quickly. Delays in resolution may occur depending on availability of the parties and degree of the complaint. Resolution resulted in a variety of actions including, but not limited to, additional training of contractor, confirmation of key terms with property owner, withdraw of application at request of property owner, and refund of portion of cost to the property owner by the contractor.

Below is a brief summary of complaints (as of 8/22/17):

- Number of complaints since program launch: 25, of which, 18 have been resolved
- Contractors involved in complaints: 15
- General categories of complaints: Program Misrepresentation, Workmanship

Jurisdictional Update

The Program is currently being offered in the following jurisdictions:

ALACHUA

- Alachua
- Archer
- Gainesville
- Hawthorne
- High Springs
- La Crosse
- Micanopy
- Newberry
- Waldo
- Unincorporated County

BREVARD

- Cape Canaveral
- Satellite Beach

BROWARD

- Coconut Creek*
- Cooper City*
- Coral Springs*
- Dania Beach
- Davie*
- Deerfield Beach*
- Fort Lauderdale
- Hallandale Beach*
- Hillsboro Beach*
- Hollywood
- Lauderdale-by-the-Sea*
- Lauderdale Lakes*
- Lauderhill*
- Lazy Lake*
- Lighthouse Point*
- Margate
- Miramar
- North Lauderdale*
- Oakland Park*
- Parkland*
- Pembroke Park*
- Pembroke Pines
- Plantation*
- Pompano Beach
- Sea Ranch Lakes*
- Southwest Ranches*
- Sunrise*
- Tamarac*
- Weston*

BROWARD (cont'd)

- West Park*
- Wilton Manors*
- Unincorporated County*

CHARLOTTE

- Unincorporated County

COLLIER

- Unincorporated County
(documents pending)

HILLSBOROUGH

- Unincorporated County

ESCAMBIA

- Century
- Pensacola
- Unincorporated County

INDIAN RIVER

- Fellsmere
- Sebastian

LEVY

- Williston

MARION

- Unincorporated County

MARTIN

- Stuart

MIAMI-DADE

- Doral
- Miami Beach
- Miami Springs
- North Miami Beach
- West Miami
- Miami Gardens
- Unincorporated County

ORANGE

- Orlando
- Winter Park

PALM BEACH

- Atlantis
- Belle Glade
- Boca Raton
- Boynton Beach
- Briny Breezes
- Cloud Lake
- Delray Beach
- Glen Ridge
- Golf
- Greenacres
- Haverhill
- Hypoluxo
- Juno Beach
- Jupiter
- Lake Park
- Lake Worth
- Lantana
- Loxahatchee Groves
- Manalapan
- Mangonia Park
- North Palm Beach
- Ocean Ridge
- Pahokee
- Palm Beach
- Palm Beach Gardens
- Palm Beach Shores
- Palm Springs
- Royal Palm beach
- South Bay
- South Palm Beach
- Tequesta
- Wellington
- West Palm Beach
- Unincorporated County

PASCO

- Port Richey
- St. Leo
- Zephyrhills
- Unincorporated County

PINELLAS

- Gulfport

SEMINOLE

- Longwood

¹ Those jurisdictions denoted with an asterisk became Parties to the Authority through the County's Interlocal Agreement.

² Please note that with regard to Sebastian and Stuart that while they are signed onto the Original ILA, we are currently in extended discussions with these jurisdictions about signing onto the updated Second Amended and Restated ILA. Until we finalize these discussions we have verbally agreed not to activate residential PACE in the jurisdictions until those discussions have concluded.

II. Update on Tax Collector Agreements

Uniform Collection Agreements are currently in place with the following county Tax Collector's offices: Alachua, Brevard, Broward, Charlotte, Escambia, Hillsborough, Indian River, Levy, Martin, Miami-Dade, Orange, Palm Beach, Pasco and Pinellas. Agreements are currently being negotiated with Collier, Marion and Seminole.

III. 1st Year Reporting Overview County by County

SDS will provide an overview of the RenewPACE program's 1st year reporting / tax roll boarding in FL, digging down into the program at a county level.

IV. Consider Resolution No. 2017-10 – Adopting Fiscal Year 2017/2018 Meeting Schedule □

SDS will provide an overview of the Fiscal Year 2017/2018 Meeting Schedule for the Board Members to review.

V. Presentation on Rate Choice

Renew Financial will provide an overview on their new Rate Choice program for Contractors in the RenewPACE program, which will be rolled out by the end of the September, 2017.

VI. Consider Resolution No. 2017-11 – Approving Revisions to the Master Indenture Approved □ *on September 1, 2016; Authorizing and Approving the Custody Agreement, (both with Respect to the Authority's Non-Residential Program)*

Request for the board to consider and approve a resolution that will support the non-residential PACE program by adopting revisions to the Master Indenture, and Approving the Custody Agreement.

VII. \$500 Relief Discount Being Offered for all FL Projects Over the Next Three Months to Help Property Owners

In light of the Hurricane Irma which recently devastated Florida, Renew Financial is offering a \$500 discount for all projects for the next 3 months to help property owners make repairs to their homes and also prepare for future hurricane activity. This discount has been reviewed and has deemed not to a violation of the current Consumer Protection Policy or any other policy for that matter. Thus, Renew Financial has begun to institute this discount into all FL projects.

VIII. Consider Resolution No. 2017-12 – Adopting Fiscal Year 2017/2018 Budget

SDS will provide an overview of the Fiscal Year 2017/2018 Budget for the Board Members to review.

RESOLUTION NO. 2017-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; PROVIDING A PROCESS FOR RE-SCHEDULING REGULAR MEETINGS DUE TO UNFORESEEN CIRCUMSTANCES INCLUDING, BUT NOT LIMITED TO THE LACK OF A QUORUM; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, it is necessary for the Florida Green Finance Authority to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the Florida Green Finance Authority desires to adopt the regular meeting schedule for fiscal year 2017/2018, including meeting locations and times, as set forth in Exhibit “A”; and

WHEREAS, due to the fact that unforeseen circumstances occur from time to time which may require a regularly scheduled meeting to have to be re-scheduled, including but not limited to the lack of a quorum to conduct business, the Board of Supervisors further desires to provide for an administrative process to effectuate such regular meeting re-scheduling when needed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY, AS FOLLOWS:

Section 1. The above recitals are true and correct, and are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings of the Florida Green Finance Authority for fiscal year 2017/2018 which is attached hereto as Exhibit “A”, is hereby adopted by the Board of Supervisors.

Section 3. The Board of Supervisors directs the Secretary of the Florida Green Finance Authority to publish the adopted regular meeting schedule for fiscal year 2017/2018.

Section 4. In the event that a regularly scheduled meeting as set forth on Exhibit “A” hereto has to be re-scheduled due to unforeseen circumstances, including but not limited to the lack of a quorum to conduct business, the Secretary of the Florida Green Finance Authority is hereby authorized and directed to re-schedule such meeting to an available date and time,

preferably at the same location as the originally scheduled meeting if possible, falling as soon as practical after the regularly scheduled meeting date. In such event, the Secretary of the Florida Green Finance Authority shall convene the originally scheduled meeting for the sole purpose of announcing on the record the date, time and location of the re-scheduled meeting. The Florida Green Finance Authority General Counsel shall also attend the convening of the originally scheduled meeting and shall be present for the announcement of the date, time and place of the re-scheduled meeting.

PASSED, ADOPTED and EFFECTIVE this 21st day of September, 2017.

ATTEST:

FLORIDA GREEN FINANCE AUTHORITY

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

ALL MEETINGS TO BE INDIVIDUALLY ADVERTISED

**FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Florida Green Finance Authority will hold Regular Meetings at **2:00 p.m. EST** on the following dates at the specified locations:

Meetings to be held at the Town of Mangonia Park Municipal Center located at 1755 East Tiffany Drive, Mangonia Park, Florida 33407 on the following dates:

**December 7, 2017
June 7, 2018**

Meetings to be held at the Town of Lantana located at 500 Greynolds Circle, Lantana, Florida 33462 on the following dates:

**March 1, 2018
September 6, 2018**

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the Authority’s website or by contacting the Authority’s Manager at 561-630-4922 and/or toll free at 1-877-737-4922.

Such meetings will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting(s) from the meeting location, as well as a Remote Location. Said locations where members of the public may attend and participate are as follows:

Palm Beach County, FL: Town of Mangonia Park Municipal Center
1755 East Tiffany Drive
Mangonia Park, FL 33407
(on the specified dates as indicated above)

Palm Beach County, FL: Town Hall
Town of Lantana
500 Greynolds Circle
Lantana, FL 33462
(on the specified dates as indicated above)

Alachua County, FL: Grace Knight Conference Room (Remote Meeting Location)
Alachua County Administration Building, 2nd Floor
12 SE 1st Street
Gainesville, FL 32601

Escambia County, FL: Vince Whibbs Conference Room (Remote Meeting Location)
City of Pensacola
City Hall, 1st Floor

222 West Main Street
Pensacola, FL 32501
(2:00 P.M. Eastern/1:00 P.M. Central)

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

FLORIDA GREEN FINANCE AUTHORITY

www.fgfa.org

PUBLISH: THE PALM BEACH POST ___/___/17
GAINESVILLE SUN ___/___/17
PENSACOLA NEWS JOURNAL ___/___/17

ALL MEETINGS TO BE INDIVIDUALLY ADVERTISED

RESOLUTION NO. 2017-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY APPROVING REVISIONS TO THE MASTER INDENTURE APPROVED ON SEPTEMBER 1, 2016; AUTHORIZING AND APPROVING THE CUSTODY AGREEMENT, BOTH WITH RESPECT TO THE AUTHORITY'S NON-RESIDENTIAL PROGRAM; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

WHEREAS, the Florida Green Finance Authority ("Authority") desires to approve revisions to the Master Indenture approved on September 26, 2016, and to authorize and approve the Custody Agreement among the Authority, the purchaser of the Bonds, Renew Financial Group LLC and Wilmington Trust National Association, as Depository, all with respect to the Authority's Non-Residential Program; and

WHEREAS, the Authority's desire to approve these documents is evidenced by the adoption of this Resolution by the Authority; and

WHEREAS, the Board of Supervisors of the Authority believes that it is in the best interests of the Authority and its member jurisdictions to authorize and approve these documents so that the Authority and its member jurisdictions may benefit from the documents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY AS FOLLOWS:

SECTION 1. The Master Indenture, including revisions thereto since its approval on September 1, 2016, in the form presented to this meeting, and as further described in the presentation to this meeting, is hereby authorized and approved. The Chairman, Vice Chairman, Secretary, Executive Director and General Counsel or such other designated officer of the Authority (each a "Designated Officer") are hereby authorized to execute and deliver the Master Indenture with such changes, insertions, variations or omissions as shall be approved by the Designated Officer upon the advice of the Program Administrator and the General Counsel.

SECTION 2. The Custody Agreement, in the form presented to the Board at this meeting, is hereby approved. The Chairman, Vice-Chairman, Secretary, Executive Director and the General Counsel of the Authority or such other designated person as may be hereafter selected by the Authority (each a "Designated Officer") are hereby authorized and directed to execute and deliver the Custody Agreement. The Custody Agreement, with such changes, insertions, variations and omissions as shall be approved by the Designated Officer executing such Agreement, upon the advice of the Program Administrator and the General Counsel, the execution thereof being conclusive evidence of such approval, is hereby authorized and approved.

SECTION 3. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 21st day of September, 2017.

FLORIDA GREEN FINANCE AUTHORITY

By: _____
David Thatcher, Chairman

ATTEST:

Todd Wodraska, Authority Secretary

Approved as to form and legal sufficiency

Keith W. Davis, General Counsel

PRESENTATION ON RATE CHOICE

**TO BE DISTRIBUTED
UNDER SEPARATE COVER**